

VECKTA's Marketplace Saves Cold Storage Company 25% in PPA Price

Arctic Cold, an operator of cold storage facilities in California, worked with VECKTA to source additional bids for a 3.8-megawatt roof-top solar system through the platform's marketplace.

The company had a proposal from a leading developer for a Power Purchase Agreement but wanted VECKTA's help to source additional bids from vetted suppliers instead of managing the process internally.

Using VECKTA's guided RFP process Arctic Cold developed a comprehensive and compelling ask to the supply market. After publishing to the VECKTA marketplace, they received high-quality proposals with up to 23% more in savings and stronger performance guarantees.

The Benefits of the VECKTA Marketplace

- Standardized RFP process that provides helpful guidance for the buyer and clear expectations for suppliers
- Lower CapEx costs due in part to reduced cost of sale for suppliers
- Immediate access to experienced vetted suppliers that are ready to engage
- Competitive project pricing without having to manage the process internally
- Team of experts providing market insight and support

VECKTA's platform and marketplace provide companies with tailored intelligence and tools to deploy onsite energy systems confidently. We exist to support businesses that want to take control of their energy future, turn risk into opportunity, and build a sustainable legacy.

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With minimal effort, we were able to source competitive bids from stand-out solar and storage contractors. In the end, we landed on a partner that will save us millions in energy costs than if we went with the bid we sourced ourselves. VECKTA's platform and team simplified the process and gave us the confidence to take action. Any company procuring onsite energy should use VECKTA to ensure gaining the greatest value.”

– Anthony Romero, Chief Investment Officer of Arctic Cold

Success Metrics

23%

lower PPA price,
0% escalation rate

\$4.5

million in additional
energy cost savings

30%

overall energy cost
savings from the utility

\$25

million in
lifetimes savings

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